

WPLC Budget Committee

Meeting Agenda

March 24, 2025, at 1:00 pm

Online via Zoom*

1. Review of Background and Timeline

During the Meeting: The group will review the 2025 budget process and timeline.

Additional Documentation: [2025 Budget Committee background](#)

2. Discussion of 2026 and 2027 Draft Budgets

Changes from 2025 Budget and discussion items:

- a. Buying pool increased by 5% from previous year as recommended by the Collection Development Committee and Digital Library Steering Committee.
- b. Magazine income and expenses are listed in the budget with the projected cost of \$80,000 for 2026 and 2027.
- c. There are no Digital Newspaper Hosting costs but there are currently \$14,142.48 reserved for Newspaper Hosting.
- d. Website costs for 2026 are the same as 2025, but are anticipating a \$20 increase for 2027.
- e. Project management fees: WiLS is requesting a 5% increase to better align project management costs with WiLS' standard rate.
- f. What does the committee want for the R&D and Reserve fund amounts? (As of February 28, 2025, there is \$77,141.25 in R&D and \$42,530.64 in Reserve.)
- g. Are there other expenses to be added?

Additional Documentation: [2026 Draft Budget](#) and [2027 Draft Budget](#)

3. R&D and Reserves Definitions and Purpose

Background: The Board determined in June of 2024 that the Budget Committee will revisit applying definitions and the purpose of the R&D and Reserves lines when they begin discussing the 2026-27 budget.

*Connection information:

<https://us02web.zoom.us/j/85064883537?pwd=S4sN5clYFWA1MA6m9VGzddgbyZ9gCv.1>

Meeting ID: 850 6488 3537

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